

International Windsurfing Association
Class Income & Expenditure account - Amounts in Euro
1 January to 31 December 2003

	IFCA	MJOD	Aloha	FW	IMCO	Race board	Joint Projects	Administ ration	TOTAL 2003	2002
Income										
Championships										
Competitors entry fees										
Worlds	5,600	4,960	0	18,560	29,823	2,880	0	0	61,823	54,770
Europeans	0	0	0	18,360	24,715	0	0	0	43,075	43,736
JY&M Worlds	0	0	0	9,040	6,360	1,920	0	0	17,320	11,730
JuniorYouths&MastersEuropeans	0	6,720	1,440	0	11,120	2,880	0	0	22,160	46,903
Other	0	0	0	0	0	0	0	0	0	1,921
Total Competitors entry fees	5,600	11,680	1,440	45,960	72,018	7,680	0	0	144,378	159,060
Bank and credit card charges	(288)	(192)	(78)	(995)	(1,769)	(86)	0	0	(3,408)	(5,696)
Organisers share	(2,770)	(7,704)	(1,113)	(23,458)	(32,568)	(4,627)	0	0	(72,240)	(88,046)
IWA expenses	(829)	0	0	695	(3,775)	200	0	0	(3,709)	(9,062)
Net Championship income	1,713	3,784	249	22,202	33,906	3,167	0	0	65,021	56,256
Class fees	2,080	857	400	3,520	12,340	1,640	0	0	20,837	18,946
Tour sanction fees	0	0	0	0	2,490	0	0	0	2,490	2,866
Other income	0	120	40	0	27,168	0	0	0	27,328	20,293
Total Income	3,793	4,761	689	25,722	75,904	4,807	0	0	115,676	98,361
Expenditure										
Class Exec Committees										
Travel	919	0	0	2,265	0	323	0	0	3,507	4,039
Accommodation	0	0	0	250	0	128	0	0	378	0
Other	0	0	0	0	0	0	0	0	0	3,084
Total Class Exec Committees	919	0	0	2,515	0	451	0	0	3,885	7,123
IWA Exec committee										
Travel	1,094	108	918	627	1,045	533	0	426	4,751	8,160
Accommodation & subsistence	528	360	450	551	703	398	0	564	3,554	1,576
Other	150	150	162	201	162	162	0	152	1,139	1,239
Total IWA Exec committee	1,772	618	1,530	1,379	1,910	1,093	0	1,142	9,444	10,975
Other expenditure										
Salaries & NI	0	0	0	0	37,794	0	0	29,333	67,127	52,297
Consultants fees	0	0	0	0	0	0	16,350	0	16,350	5,382
Website	818	206	682	6,700	1,591	469	0	1,234	11,700	11,397
Subscriptions	334	0	392	392	344	392	0	0	1,854	2,694
Printing	339	499	234	449	1,003	261	0	1,796	4,581	6,173
Computer running costs	0	0	0	0	378	0	0	167	545	426
Other equipment	0	0	0	0	278	0	0	0	278	0
Equipment depreciation	0	0	0	0	0	0	0	695	695	695
Telephone and internet access	855	14	0	528	2,312	0	0	3,533	7,242	3,402
Stationery and office supplies	105	0	0	0	0	0	0	893	998	1,013
Postage	583	218	90	194	570	109	0	495	2,259	2,369
Accountancy fees	0	0	0	0	1,359	0	0	1,470	2,829	881
Office travel	0	39	0	0	2,618	39	0	1,321	4,017	2,996
Insurance	0	0	0	0	0	0	0	0	0	1,000
Exchange Gain/Loss	0	0	0	0	0	0	0	540	540	2,463
Bad debts/misappropriated	0	0	0	0	0	0	0	(401)	(401)	(2,283)
Credit card and bank charges	0	0	0	0	0	0	0	1,770	1,770	0
Other expenses	0	0	0	0	0	0	0	0	0	24
Coporation tax under/(over) provision	0	0	0	0	0	0	0	(36)	(36)	0
Total Expenditure	5,725	1,594	2,928	12,157	50,157	2,814	16,350	43,952	135,677	109,027
Net Operating Income	(1,932)	3,167	(2,239)	13,565	25,747	1,993	(16,350)	(43,952)	(20,001)	(10,666)
Interest	0	0	0	0	0	0	0	39	39	205
Corporation tax payable	0	0	0	0	0	0	0	0	0	(40)
Transfers from startup reserves	0	0	0	0	0	0	16,350	0	16,350	0
Surplus/(Deficit) for the year	(1,932)	3,167	(2,239)	13,565	25,747	1,993	0	(43,913)	(3,612)	(10,501)